

CITY OF GREENVILLE FIREFIGHTERS' PENSION FUND
BOARD MEETING

August 11, 2025

12:00 p.m.

Halton Road Campus

204 Halton Rd, Greenville, SC 29607
3rd Floor Large Conference Room

1. Call to Order – Nelson Arrington
2. Approval of Agenda as Presented
3. Approval of Minutes from May 19, 2025
4. Investment Report – PFM
5. Old Business
 - a. Possibility of changing the age of retirement from 55 years of age to 50 years of age and what impact that would have to our retirement system and what would be the cost to our firefighters.
 - b. Review changing the percentage an employee would receive at retirement once the employee had 20 years of service with the department. Our current factor is 2% per year once vested.
 - i. Discussing what impact would this have to our retirement system and what would be the cost to our firefighters if we increased this percentage?
 - c. If either of these are approved, we would also need approval to have the actuarial conduct a study to determine feasibility and cost associated with the changes Board discussion on increasing the death benefit for retirees.
6. New Business – one opening for a board position and Kevin Mertens has agreed to serve an additional term.
7. Adjourn